CLAS Faculty Finance Committee  
Minutes of Meeting of October 12, 2009

Meeting called to order at 5:03 by Kenneth Merz, Chair of the Finance Committee

Present: R. Hollinger, M. Martinez, D. Pharies, A. Sterk, C. Wiltshire, K. Browne and David Foster

Absent: Monika Ardelt and Patrick De Leenheer

1. Previous minutes of Sept. 14 2009 approved with addition of the word ‘committee’ in item 4 (‘no committee business may be conducted …’).

2. Chair’s report
   
   Ken Merz reported on his meeting with Dean D’Anieri about the role of the Faculty Finance Committee. Dean D’Anieri wants us to serve as a sounding board, and will come to our next meeting. He also wants the committee to help spread the word about the RCM budget model, and wants us to provide an end of the year report about what we have learned. Committee members suggested asking for further clarification on this end of the year report when Dean D’Anieri comes to the next meeting.

   Ken Merz also reported on the meeting of the Faculty Council of October 12th, summarizing their discussion of Strategic Planning, Shared governance, and the Honors College. He and committee members agreed that rotating attendance at the Faculty Council meeting was an idea worth pursuing.

3. Presentation by Kimberly Browne on CLAS Budget History and RCM
   
   Kimberly Browne, budget officer for CLAS, provided a handout with the college budget for AY07-08, 08-09 and the current year 09-10. She reviewed the history of the state budget and offered to do a similar presentation for overhead in the future. She noted that the Provost plans further cuts, and that the Dean may look to the committee for guidance on those cuts and how to invest the new money he is allocated as part of his hiring package.

   Kimberly also presented slides from the university’s CFO’s presentation on the RCM, and discussed the main features of the model. [The video is available at: http://mediasite.video.ufl.edu/mediasite/Viewer/?peid=1523f722ab24498bb5f716d3216dfa55 or via: http://cfo.ufl.edu/present.asp ]

   The goals of RCM are to provide incentives (i.e. for growing majors) and disincentives (i.e. for reducing 2000 level SCH’s), and to provide transparency in the budget process. Officially RCM is being run as a shadow budget this year, but will be implemented next year.

4. Future meetings
   
   To be scheduled in approximately two weeks, the next meeting will include Dean D’Anieri.

Meeting adjourned at 6:38pm
Minutes submitted by Caroline Wiltshire